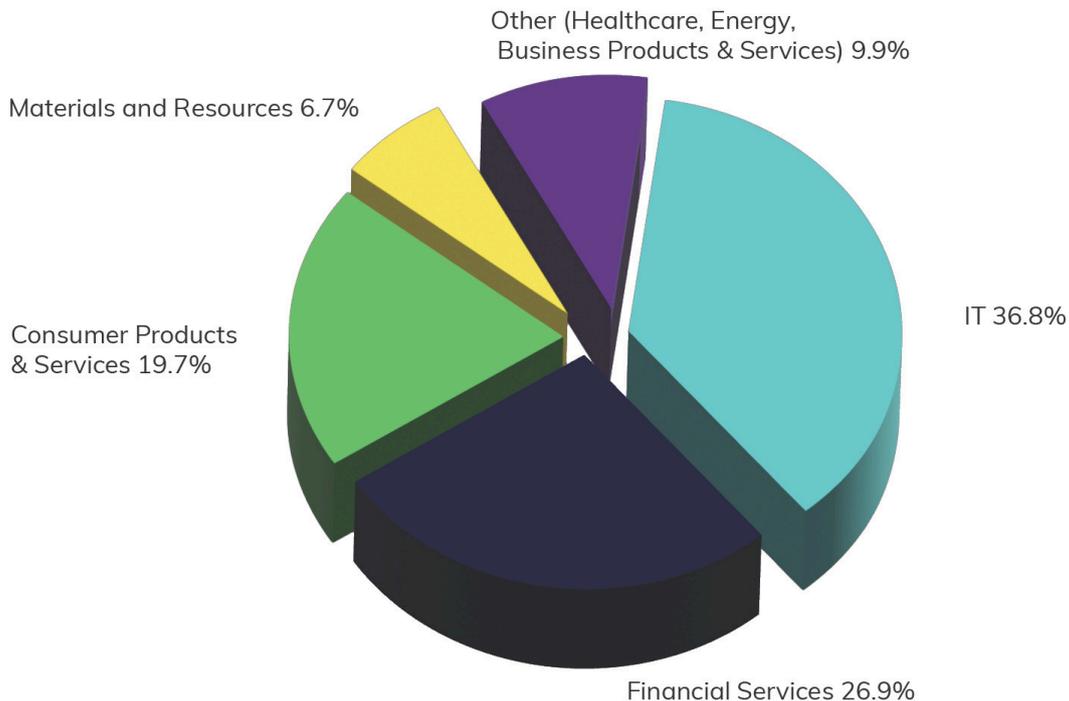


VC: Driving Innovation in Wyoming

169 Startups received venture funding (2019-2023) | **\$619M** In VC investment in startups (2019-2023) | **2,881** People employed by VC backed startups in 2022

A broad range of Wyoming-based pension funds, university endowments, and nonprofits invest in and benefit from venture. This includes the eight pension plans of the Wyoming Retirement System, protecting more than 85,000 teachers, fire fighters, police officers, and others – nearly 15% of the state’s residents.

2023 VC Investment by Sector in WY



2023 Pitchbook Data

VCs Funding WY Startups Include:



Wyo Venture Capital (Wyo VC) of Laramie focuses on companies based in the Mountain West region. The firm invests across cleantech, energytech, agtech, AI, advanced manufacturing, biotech, and healthtech. The firm emphasizes local entrepreneurship and its mission to foster innovation in underserved areas, helping startups scale and succeed while promoting economic development in Wyoming and the broader region.



Lowercarbon Capital, headquartered in Jackson, is focused on fighting climate change. The firm invests in technologies aimed at reducing carbon emissions, capturing carbon from the atmosphere, and cooling the planet. With over 100 investments in climate-focused startups, the firm supports breakthrough innovations.



Prime Movers Lab of Jackson invests in breakthrough scientific startups that aim to solve the world’s most pressing challenges. The firm focuses on transformative industries like energy, transportation, agriculture, manufacturing, and human augmentation. The firm takes a hands-on approach, providing more than just capital —offering deep scientific expertise, engineering support, and operational guidance.

2023 State Funding Breakdown

District	\$ Received
WY-1	\$186.55M



2023 Pitchbook Data

VC Funding Helps WY's Startups Thrive:



Apply, headquartered in Sheridan, simplifies the university application process through its innovative digital platform and embedded vocational advisor, "Will." Will uses advanced algorithms to provide personalized advice based on students' interests and academic profiles. Apply helps students navigate their academic journey by offering tools for program selection, application submission, and interview preparation.



ReviablEnergy of Casper focuses on reducing industrial waste and promoting sustainability through recycling and repurposing renewable energy waste. With expertise in energy, construction, and waste management, ReviablEnergy processes 80,000 pounds of fiberglass daily and handled over 900 tons of wind turbine blades in 2022. The company achieved NET ZERO in 2022, surpassing carbon reduction goals by 232%.



ReSeed, a Cheyenne-based climate technology company, is revolutionizing carbon markets by directly connecting smallholder farmers worldwide with carbon credit buyers. Their innovative platform incentivizes and verifies carbon sequestration practices among farmers who produce 59% of the world's food. This approach combats climate change, enhances global food security, protects vital ecosystems, and improves farmers' livelihoods.